



## **BEARFACTS 1995 – 2005**

### **Cumberland , North Carolina [37051]**

Cumberland is one of 100 counties in North Carolina. It is part of the [Fayetteville, NC \(MSA\)](#). Its 2005 population of 305,504 ranked 5th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Cumberland had a per capita personal income (PCPI) of \$32,380. This PCPI ranked 11th in the state and was 105 percent of the state average, \$30,713, and 93 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 12.1 percent from 2004. The 2004-2005 state change was 4.5 percent and the national change was 4.9 percent. In 1995 the PCPI of Cumberland was \$19,575 and ranked 30th in the state. The 1995-2005 average annual growth rate of PCPI was 5.2 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Cumberland had a total personal income (TPI) of \$9,892,290\*. This TPI ranked 5th in the state and accounted for 3.7 percent of the state total. In 1995 the TPI of Cumberland was \$5,756,793\* and ranked 5th in the state. The 2005 TPI reflected an increase of 10.0 percent from 2004. The 2004-2005 state change was 6.2 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 5.6 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Cumberland. In 2005 net earnings accounted for 74.7 percent of TPI (compared with 73.9 in 1995); dividends, interest, and rent were 10.5 percent (compared with 14.1 in 1995); and personal current transfer receipts were 14.9 percent (compared with 12.1 in 1995). From 2004 to 2005 net earnings increased 10.9 percent; dividends, interest, and rent increased 5.3 percent; and personal current transfer receipts increased 9.3 percent. From 1995 to 2005 net earnings increased on average 5.7 percent each year; dividends, interest, and rent increased on average 2.5 percent; and personal current transfer receipts increased on average 7.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Cumberland increased from \$8,297,252\* in 2004 to \$9,273,325\* in 2005, an increase of 11.8 percent. The 2004-2005 state change was 6.5 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$5,146,416\* to the 2005 estimate was 6.1 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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